

Statement of
**FINANCIAL
POSITION**
(TB PAC ONLY)

As of Sept. 30, 2008
(dollar amounts in thousands)

ASSETS

Cash	\$ 1,628
Short-term investments	9,083
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Cash and cash equivalents	10,711
Receivables:	
Accounts receivable, net	301
Pledge receivable, net	274
Grants receivable	350
Interest receivable	39
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Inventory	964
Prepaid expenses	164
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Total current assets	12,717
Noncurrent assets:	
Pledges receivable, net	257
Endowment investments	2,642
Other long-term assets	601
Furniture, equipment and leasehold improvements, net	10,875
Other assets	5
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Total assets	\$ 27,097

LIABILITIES AND NET ASSETS

LIABILITIES

Current liabilities:	
Accounts payable and accrued expenses	\$ 2,139
Due to Foundation	
Deferred revenue:	
Ticket sales	7,226
Other	696
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Total current liabilities	10,061
Other accrued expenses	629
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Total liabilities	10,690

NET ASSETS

Unrestricted operations	715
Unrestricted furniture, equipment and leasehold improvements	10,874
Unrestricted board designated	2,138
Temporarily restricted	880
Permanently restricted	1,800
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Total net assets	16,407
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Total liabilities and net assets	\$ 27,097*

*Does not include approximately \$18 million in assets held in trust by the Tampa Bay Performing Arts Center Foundation Inc. and approximately \$5 million of endowment funds held and controlled by the Community Foundation of Tampa Bay, Inc. as of Sept. 30, 2008; TB PAC is beneficiary of the related funds at the Community Foundation and is entitled to allocated distributions of net earnings.

Statement of
**FINANCIAL
ACTIVITIES**
(TBPAC ONLY)

For year ended Sept. 30, 2008
(dollar amounts in thousands)

REVENUES AND OTHER SUPPORT

Ticket sales	\$ 28,136
Rent	437
Box office fees	3,402
Education program tuition and fees	1,043
Concessions	3,295
Service fee income	2,328
Investment return	431
Community support	4,869
Government funding and grants:	
Annual operating and program support	1,420
Capital and construction support	94
Total revenues and other support	<u>\$ 45,455</u>

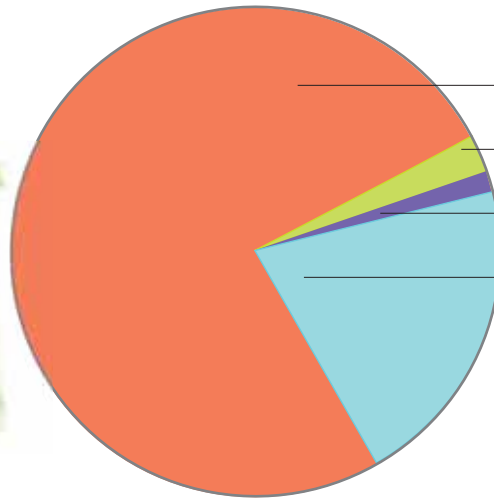
EXPENSES

Program and essential services:	
Production costs	25,874
Education	2,248
Operating costs	8,527
Marketing and public information	3,278
Total program and essential services	<u>\$ 39,927</u>
Support services:	
General and administrative	3,767
Fundraising	917
Total support services	<u>4,684</u>
Total expenses	<u>44,611</u>
TBPAC Foundation distributed endowment support for TBPAC	250
Change in net assets	1,094
Net assets at beginning of the year	15,313
Net assets at end of the year	<u><u>\$16,407</u></u>

REVENUE AND EXPENSES

(TBPAC ONLY)

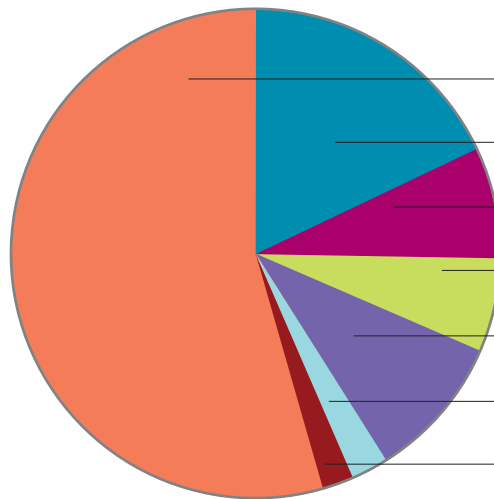
For year ended Sept. 30, 2008
(dollar amounts in thousands)



REVENUE AND SUPPORT

Event programming	82%	\$ 37,598
Education	2%	1,043
Investment	1%	431
Gifts, grants and endowment	15%	6,633*
TOTAL REVENUE AND SUPPORT		\$ 45,705*

*Includes TBPAC Foundation distributed endowment support for TBPAC of \$250k.



EXPENSES

Event programming	58%	\$ 25,874
Operations	17%	7,652
Marketing & public information	7%	3,278
Education	5%	2,248
General & administrative	8%	3,767
Fundraising	3%	917
Depreciation	2%	875
TOTAL EXPENSES		\$ 44,611